**City of Toledo**

**Notes to the Schedule of Expenditures of Federal Awards**

**for the Year Ended December 31, 2024**

Note 1 – Basis of Accounting

This Schedule is prepared on the same basis of accounting as the city’s financial statements. The city uses the cash basis of accounting.

Note 2 – Federal Indirect Cost Rate

The cityhas not elected to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 3 – COVID-19 Expenditures Reporting

In accordance with the requirements outlined in the BARS Manual 4.14.5.60, the City of Toledo has separately identified expenditures related to COVID-19 on the Schedule of Expenditures of Federal Awards (SEFA) for the year ending December 31, 2024.

During 2024, the City expended a total of **$52,716** in federal funds related to COVID-19 response and recovery. These expenditures are reported under their respective Assistance Listing Numbers (ALNs) with the prefix “COVID-19” to maximize transparency and accountability.